

VOLLEYBALL ASSOCIATION OF HONG KONG, CHINA LIMITED

ANNUAL ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018

**Summary of Cash Subvention to Volleyball Association of Hong Kong, China Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31st March 2018**

	<b>HK\$</b>
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year	
1. Subvention for Personnel Expenses	1,293,690.00
2. Subvention for Office Expenses	142,050.00
3. Subvention for Programme Expenses	5,575,051.00
	<hr/> 7,010,791.00
Add: Additional subvention from LCSD	662,829.00
Less: Subvention netted-off for 2018-2018	<hr/> -
<b>Total cash subvention from LCSD for the year</b>	7,673,620.00
<b>Expenditure</b>	
Total expenditure incurred for the year 2017-18	<hr/> (9,774,380.91)
<b>(Deficiency) of Subvention over expenditure</b>	(2,100,760.91)
<b>Other income (i.e. other than LCSD subvention)</b>	
1. Entry fee / Admission fee	<hr/> 2,296,897.50
<b>Total Surplus of income over expenditure</b>	<hr/> <hr/> 196,136.59